

India Finsec Limited

(L65923DL1994PLC060827)

To,
The Manager-Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Date: September 26, 2024

Scrip Code: 535667

Dear Sir/Madam,

Subject: Clarification on discrepancy observed by the BSE on Consolidated results for the quarter ended March 2024

This letter is in the reference of your mail dated 09.09.2024 regarding the discrepancy observed in the Consolidated financial results for the quarter ended March 2024. This is to inform you that we are hereby rectified the inadvertent clerical/typographical error in the Total Comprehensive Figures of Consolidated Results for the quarter ended March, 2024.

We are hereby submit the Consolidated financial results for the quarter ended March 2024 after rectified all the clerical errors for the good corporate governance.

We would like to further inform that it was a clerical error which was unintentional and not deliberate. You are kindly requested to accept this application and take into the records.

Thanking You,

Yours Faithfully,

For India Finsec Limited

Gopal Bansal
Managing Director
DIN: 01246420
Place: New Delhi
ENCL: As above.





India Finsec Limited

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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 March 2024

(Rs in Lakhs)

Particulars	Three Months Period Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.23	31.03.24	31.03.2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue From Operations:					
Interest income	1,599.69	1,563.72	1,368.95	6,119.59	4,254.20
Dividend income	-	-	0.10	-	0.10
Fees and Commission Income	59.11	45.26	55.74	195.49	125.79
Sale of shares and securities	-	-	25.42	0.12	25.42
Net Gain on Fair Value changes	(0.00)	-	(6.28)	11.97	53.69
Other operating revenues	11.46	9.82	(82.24)	42.46	58.73
Total revenue from operations	1,670.25	1,618.79	1,361.71	6,369.63	4,517.94
II Other Income	4.04	18.90	89.76	44.08	124.62
III Total Income (I+II)	1,674.29	1,637.69	1,451.47	6,413.71	4,642.56
IV EXPENSES					
Impairment on Financial Instruments	31.55	(17.36)	23.56	48.80	56.18
Changes in inventories of finished goods, WIP and stock-in-trade	-	-	23.50	-	-
Employee benefits expenses	345.12	378.15	382.18	1,457.80	1,462.90
Finance costs	573.14	607.23	560.40	2,333.39	1,712.49
Depreciation and amortization expenses	55.62	52.75	50.85	209.19	236.84
Other expenses	269.22	217.77	160.43	756.68	533.95
Total expenses (IV)	1,274.66	1,238.53	1,200.93	4,805.86	4,002.37
VII Profit/(loss) before tax (V-VI)	399.63	399.16	250.53	1,607.85	640.19
VIII Tax expense:					
(1) Current tax	91.41	95.45	156.67	408.45	254.74
(2) Deferred tax	(22.61)	0.32	(11.74)	(17.91)	(74.92)
(3) Income tax of previous year	-	-	-	0.13	-
Total tax expense	68.80	95.77	144.93	390.67	179.82
XIII Profit after Tax	330.83	303.39	105.60	1,217.18	460.37
XIV Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	0.83	-	(4.77)	0.83	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.21)	-	1.20	(0.21)	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	(4.77)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	1.20
XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	331.45	303.39	102.03	1,217.80	456.80
XVI Net Profit attributable to					
Owners of the Company	172.84	206.15	(2.33)	762.20	914.29
Non-Controlling Interest	132.92	124.20	(1.24)	452.95	(457.49)
XVII Other Comprehensive Income attributable to-					
XVIII Owners of the Company	0.39	-	677.13	0.39	-
Non-Controlling Interest	0.23	-	(575.10)	0.23	-
Paid up equity share capital (face value of Rs. 10)	2,494.17	2,494.17	2,494.17	2,494.17	2,494.17
Reserve excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	4,494.96	3,277.16
Earnings per share (not annualized)					
Equity shares of par value Rs. 10/- each					
Basic (in Rs.)	1.33	1.22	0.41	4.88	1.83
Diluted (in Rs)	1.33	1.22	0.41	4.88	1.83
Analytical Ratios					
(1) Debt Equity Ratio	2.68	1.57	2.80	2.68	2.80
(2) Total Debt to Total Asset	0.60	0.52	0.61	0.60	0.61
(3) Debt Service coverage ratio*	NA	NA	NA	NA	NA

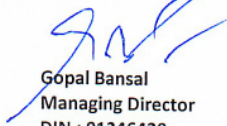


(4) Interest service coverage ratio*	NA	NA	NA	NA	NA
(5) Net profit margin ratio	0.20	0.19	0.07	0.19	0.10
See accompanying notes to the financial results					

Notes :

- (1) The above Consolidated financial results have been reviewed by the audit committee and approved by the Board of Directors at their meetings held on 29 May 2024. The statutory auditors of the company have audited the financial results for the quarter and year ended 31 March 2024 in terms of Regulation 33 and Regulation 52 read with regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (2) The Consolidated audited financial results are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016, other Recognized Accounting Practices and Policies to the extent applicable and also in terms of Regulation 33 and Regulation 52 read with regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (3) The figures of quarter ended 31 March 2024 and 31 March 2023 are the balancing figures between the audited figures in respect of full financial year and the published figures of Nine months ending 31 December 2023 and 31 December 2022 respectively, which were subject to limited review by the statutory auditor.
- (4) The figures of the previous period/year have been regrouped/rearranged/reclassified, wherever considered necessary to correspond with the current period classification/disclosure.
- (5)* The company is registered under RBI Act 1934 as NBFC hence these ratios are not applicable as per the proviso to Regulation 52(4) of SEBI(LODR) Regulation 2015.

**For and on behalf of board of directors of
INDIA FINSEC LIMITED**


Gopal Bansal
Managing Director
DIN : 01246420



Date: 29-05-2024
Place: New Delhi